FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL        |           |  |  |  |  |  |  |  |  |  |
|---------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMP Number:         | 3235-0287 |  |  |  |  |  |  |  |  |  |
| OMB Number:         |           |  |  |  |  |  |  |  |  |  |
| Estimated average b | ourden    |  |  |  |  |  |  |  |  |  |
| hours per response: | 0.5       |  |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  PICKERING GRANT |  |                          |           |                   |   | 2. Issuer Name and Ticker or Trading Symbol  Vaxcyte, Inc. [ PCVX ] |                             |            |  |             |                    |   |  |  | Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner  Officer (give title Check (specify)) |  |  |             |
|---|--|--------------------------|-----------|-------------------|---|---|-----------------------------|------------|--|-------------|--------------------|---|--|--|---|--|--|-------------|
|   | (F<br>XCYTE, IN<br>CH DRIV   | rc.                      | (Middle)  |                   |   | 3. Date of Earliest Transaction (Month/Day/Year) 12/27/2021         |                             |            |  |             |                    |   | X Officer (give title Other (specify below)  Chief Executive Officer   |  |   |  |  |             |
| (Street) FOSTER   | CITY C   | A                        | 94404     |                   | 4. If Amendment, Date of Original Filed (Mont |   |                             |            |  | d (Month/Da | ay/Year)           |   | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |  |   |  |  |             |
| (City)  | (5   |                          | (Zip)     | - D               |   | - 0-  |                             |            |  |             |                    | f D-  |  | h. O   | 1   |  |  |             |
| 1. Title of S   | Security (Ins  |                          | ie i - No | n-Deriv           |   |   | 2A. Dee                     | emed       | quirea   | , DIS       | _                  | ies Acquire   |  | 5. Amour   |   | 6. Own   | ership 7   | . Nature of |
|   |  | Date<br>(Month/Day/Year) |           | ar)   i           | Execution Date,<br>if any<br>(Month/Day/Year) |   | Transaction<br>Code (Instr. |            | Disposed Of (D) (Instr. 3, 4                                   |             |                    | Beneficia<br>Owned F  | s Fo<br>ally (D<br>ollowing (I)  | Form: I  | Direct Ir<br>ndirect B<br>tr. 4) C  | Indirect<br>Beneficial<br>Ownership                                      |  |             |
|   |  |                          |           |                   |   |   | Code                        | v          | Amount   | (A) or (D)  | Price              | Reported<br>Transacti<br>(Instr. 3 a  | on(s)  |  |   | nstr. 4)   |  |             |
| Common Stock  |  |                          | 12/27     | /2021             |   |   |                             | М          |  | 50,365      | 5 A                | \$1.79  | 630  | ,619   | D   |  |  |             |
| Common Stock  |  |                          | 12/27     | 7/2021            |   |   |                             | М          |  | 1,400       | A                  | \$2.03  | 632  | 632,019  |   | D  |  |             |
| Common Stock  |  |                          |           |                   |   |   |                             |            |  |             |                    | 355,  | 355,660  |  | I C   | By<br>Children's<br>Trusts   |  |             |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |                          |           |                   |   |   |                             |            |  |             |                    |   |  |  |   |  |  |             |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)       | vative Conversion Date Execution Date, urity or Exercise (Month/Day/Year) if any Cod   |                          |           | Transa<br>Code (I | saction of                                    |   |                             | Expiration | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |             |                    | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) |   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |             |
|   |  |                          |           |                   | Code  | v   | (A)                         | (D)        | Date<br>Exercisa   |             | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares   |  |   |  |  |             |
| Stock<br>Option<br>(right to<br>buy)                      | \$1.79   | 12/27/2021               |           |                   | М   |   |                             | 50,365     | (1)  |             | 05/17/2027         | Common<br>Stock   | 50,365   | \$0.00   | 278,45  | 50   | D  |             |
| Stock<br>Option<br>(right to<br>buy)                      | \$2.03   | 12/27/2021               |           |                   | М   |   |                             | 1,400      | (2)  |             | 07/23/2028         | Common<br>Stock   | 1,400  | \$0.00   | 594,33  | 32   | D  |             |

## **Explanation of Responses:**

- 1. The shares subject to the option are fully vested and exercisable.
- 2. 1/4 of the shares subject to the option vested on July 24, 2019, and 1/48 of the shares vest monthly thereafter.

## Remarks:

/s/ Ron Metzger, Attorney-in-

\*\* Signature of Reporting Person

**Fact** 

12/28/2021

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.