FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number: 3235-0287									
Estimated average burden									
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).			Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940	Estimated average burden hours per response: 0.		
1. Name and Addres <u>Cowan Elvia</u>	s of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol <u>Vaxcyte, Inc.</u> [PCVX]	5. Relationship of Repo (Check all applicable) Director	• • • •	o Owner
(Last) C/O VAXCYTE,	4 or Form 5 obligations may continue. Address of Reporting Person* (First) (Middle) CYTE, INC. STRIAL ROAD, SUITE 300 LOS CA 94070	3. Date of Earliest Transaction (Month/Day/Year) 07/08/2024	Officer (give below)	title Othe SVP, FINANCE	er (specify below)	
825 INDUSTRIA (Street)	AL ROAD, SUITE 300		4. If Amendment, Date of Original Filed (Month/Day/Year)	Form filed by	oup Filing (Check Applicabl y One Reporting Person y More than One Reporting	,
SAN CARLOS	CA	94070	Rule 10b5-1(c) Transaction Indication			
(City)	(State)	(Zip)	Check this box to indicate that a transaction was made pursuant to a contract, instruct conditions of Rule 10b5-1(c). See Instruction 10.	tion or written plan that is inte	nded to satisfy the affirmative	defense

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)				Disposed Of	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial			
		Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		Ownership (Instr. 4)			
07/08/2024		М		5,000	Α	\$25.92	17,723(1)	D				
07/08/2024		S ⁽²⁾		5,000	D	\$80	12,723	D				
	2. Transaction Date (Month/Day/Year) 07/08/2024	2. Transaction Date (Month/Day/Year) 07/08/2024	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, (Month/Day/Year) 207/08/2024 207/08/2024 207/08/2024	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, (Month/Day/Year) 3. Transaction Code (Instr. 8) 07/08/2024 M	Z. Transaction Date (Month/Day/Year) ZA. Deemed Execution Date, (Month/Day/Year) 3. Transaction Code (Instr. 8) 4. Securities Acq. (D) (Instr. 3, 4 and Code 07/08/2024 M Code V Amount 07/08/2024 M 5,000 5,000	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, (Month/Day/Year) 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) or I (D) (Instr. 3, 4 and 5) 07/08/2024 M Code V Amount (A) or (D)	Z. Transaction Date (Month/Day/Year) ZA. Deemed Execution Date, (Month/Day/Year) 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 07/08/2024 M Code V Amount (A) or (D) Price 07/08/2024 M S, 5,000 A \$25.92	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, (Month/Day/Year) 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 07/08/2024 M S. 5,000 A \$25.92 17,723 ⁽¹⁾	Z. Transaction Date (Month/Day/Year) ZA. Deemed Execution Date, (Month/Day/Year) 3. Transaction Execution Date, (Month/Day/Year) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Transaction(s) (Instr. 3) 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) 07/08/2024 M 5,000 A \$25.92 17,723 ⁽¹⁾ D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, option

(e.g., puts, cans, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Trans Code (Ir		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	Owned Following	Ownership	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)		
Stock Option (right to buy)	\$25.92	07/08/2024		М			5,000	(3)	08/08/2032	Common Stock	5,000	\$0	124,000	D	

Explanation of Responses:

1. Includes 567 shares acquired under the Issuer's Employee Stock Purchase Plan on May 17, 2024.

2. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted on November 13, 2023.

3. 1/4 of the shares subject to the option vested on July 1, 2023, and 1/48 of the shares vest monthly threafter, subject to Reporting Person's continuous service to the Company through each such date. Remarks:

> Elvia Cowan, by /s/ Peter N. Efremenko, Attorney-In-Fact ** Signature of Reporting Person

07/09/2024

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.



POWER OF ATTORNEY

KNOW ALL BY THESE PRESENTS that the undersigned hereby constitutes and appoints each of Andrew Guggenhime, Mikhail Eydelman, Robert Bitman and Peter Efremenko, representatives of Vaxcyte, Inc. (the "Company"), as well as Raquel Fox, James Rapp and Jeongu Gim, legal professionals of Skadden, Arps, Slate, Meagher & Flom LLP, legal counsel to the Company ("Skadden"), signing individually, as the undersigned's true and lawful attorneys-in-fact and agents to:

- execute for and on behalf of the undersigned, in the undersigned's capacity as an officer, director and/or more than 10% stockholder of the Company, Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;
- 2. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Forms 3, 4 or 5, complete and execute any amendment or amendments thereto, and timely file such form with the U.S. Securities and Exchange Commission and any stock exchange or similar authority; and
- 3. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted (the "*Purpose*"), as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney supersedes any and all powers of attorney granted by the undersigned for the same or substantially similar Purpose and shall remain in full force and effect until the earliest to occur of (a) the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, (b) revocation by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact or (c) as to any attorney-in-fact individually, until such attorney-in-fact is no longer employed by the Company or Skadden.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 7th day of June, 2024.

/s/ Elvia Cowan

Elvia Cowan

825 Industrial Road, Suite 300 San Carlos, California 94070 USA vaxcyte.com